**PRESENTS:**

**Small Business Loans**

**AVAILABLE THROUGH THE CARES ACT**

<table>
<thead>
<tr>
<th>EIDLs (Economic Injury Disaster Loans)</th>
<th>LOANS</th>
<th>PPP (Paycheck Protection Program)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>$10B Available</strong></td>
<td></td>
<td><strong>$349B Available</strong></td>
</tr>
</tbody>
</table>

**ABOUT**

- EIDLs are administered and approved by the U.S. Small Business Administration (SBA).
- In the PPP, loans are backed by the SBA through local lenders.

**ELIGIBILITY**

- Small businesses (<500 employees)
- Sole proprietors
- Independent contractors
- 501(c)6 organizations & more!
- Small businesses and non-profits (<500 employees)
- Sole proprietors
- Self-employed & freelance workers

**FINANCING**

- Maximum Granted: $2M
- Interest: 3.75% (2.75% for non-profits)
- Duration: Up to 30 years
- Deferment options available
- Maximum Granted: Lesser between 2.5X Payroll or $10M
- Interest: 4%
- Duration: Up to 10 years
- Defer for 6-12 mo.

**EIDLs offer a bridge loan program of $10,000 to cover immediate costs & is forgivable if certain criteria are met.**

**KEEP IN MIND**

- No personal or collateral guarantee is required.
- Forgiveness granted if funds are used on operating expenses within 8 weeks of receiving.

**APPLY**

- **HOW** Apply at www.sba.gov/disaster
- **WHEN** Available now!
- **HOW** Apply with an SBA-approved lending institution.
- **WHEN** Available Soon! See local lender for details.

**PRO TIPS**

1. Both loans can be applied for (and granted!) if funds cover different expenses.
2. For fastest approval, be prepared to specify your economic loss due to COVID-19.
3. Be aware of fraudulent schemes and only discuss finances with a trusted professional.

Visit us online at jcacc.org to get the latest local COVID-19 updates, announcements from local businesses, and links to information and resources (including free services/apps for businesses and families).